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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/03/06

SPONSOR Garcia LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE UNM MainStreet Program Activities SB 366

ANALYST Earnest

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
\$125.0		Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Similar to: HB 445 and its duplicate, SB 168

Relates to: SB 265, SB 166, HB 689, and HB 311.

Relates to Appropriation in the General Appropriation Act:

HB2 includes \$300 thousand in new money for the MainStreet program, bringing total MainStreet funding to \$650 thousand.

### SOURCES OF INFORMATION

LFC Files

Responses Received From

Economic Development Department

Responses Not Received From

University of New Mexico

### SUMMARY

#### Synopsis of Bill

Senate Bill 366 appropriates \$125 thousand from the general fund to Economic Development Department to support the ongoing collaboration between the University of New Mexico's Design and Planning Assistance Center (DPAC) and the Economic Development Department's New Mexico MainStreet program. The bill declares an emergency.

**FISCAL IMPLICATIONS**

The appropriation of \$125 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

**SIGNIFICANT ISSUES**

The MainStreet program works with the University of New Mexico’s Design and Planning Assistance Center (DPAC) to assist MainStreet communities in designing and planning community improvement projects.

EDD indicates that this appropriation would continue and expand a successful collaboration between UNM’s DPAC and EDD’s MainStreet program. An increasing number of communities need design and planning assistance as a critical part of their comprehensive revitalization programs. By providing communities with technical assistance in architecture, landscape architecture and planning, the partnership generates well-planned local public improvement projects that efficiently use capital outlay and other public and private financing resources.

**ADMINISTRATIVE IMPLICATIONS**

There would be minimal impact on EDD because the appropriation would pass through the department to the University of New Mexico.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

SB 366 is similar to HB 445 and SB 168, which both appropriate \$125 thousand to DFA, Local Government Division for the same purpose.

SB 366 relates to:

- SB 265 and HB 689, which appropriate money for arts programs in MainStreet communities
- SB 166, which \$200 thousand for MainStreet program
- HB 311, which appropriates \$1 million to DFA, Local Government Division to establish a Mainstreet revolving loan account.

**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

According to EDD, not enacting this bill would result in 6 communities this year forego the benefit of assistance in designing and planning their community improvement projects.

BE/yr